

Claymore Frontier Markets ETF (FRN) Now Provides Exposure to 17 Countries

*First and only U.S.-listed frontier ETF rebalances;
Kuwait, Estonia and Ukraine added*

Lisle, IL, June 25, 2008—Claymore Securities Inc., the third-fastest growing exchange-traded fund provider in 2007*, today announced country composition changes to the Claymore/BNY Mellon Frontier Markets ETF (NYSE Arca: FRN). FRN is the first and only U.S.-listed frontier markets ETF. As a result of the quarterly index rebalancing, three countries—Kuwait, Estonia and Ukraine—were added to The Bank of New York Mellon New Frontier DR Index.

Launched on June 12, 2008, FRN seeks to replicate The Bank of New York Mellon New Frontier DR Index. The rebalancing now provides investors with exposure to 17 countries that are less developed than traditional emerging markets—often referred to as the “frontier markets.”

“Frontier markets are dynamic in nature and FRN is designed to capture that spirit,” said Christian Magoon, President of Claymore Securities and Head of its ETF Group. “With its expanded 17 country-composition, FRN continues to provide frontier investors with access to this intriguing growth opportunity.”

The Bank of New York Mellon, the Index Provider, currently defines the Frontier Market countries as: Bahrain, Jordan, Kuwait, Lebanon, Oman, Qatar, United Arab Emirates, Egypt, Ghana, Kenya, Malawi, Mauritius, Morocco, Nigeria, Tunisia, Zimbabwe, Bulgaria, Croatia, Czech Republic, Estonia, Georgia, Kazakhstan, Latvia, Lithuania, Poland, Romania, Slovak Republic, Slovenia, Ukraine, Bangladesh, Pakistan, Papua New Guinea, Sri Lanka, Vietnam, Peru, Chile, Colombia, Ecuador, Jamaica, Panama and Trinidad & Tobago. The Bank of New York Mellon New Frontier DR Index includes only companies with float-adjusted market capitalizations of more than \$100 million that have depositary receipts that trade on U.S. exchanges or the London Stock Exchange.

As of June 23, 2008, the constituent countries represented in the Index include: Bahrain, Chile, Columbia, Czech Republic, Egypt, Estonia, Georgia, Kazakhstan, Kuwait, Lebanon, Nigeria, Oman, Pakistan, Peru, Poland, Ukraine and United Arab Emirate.

Please see www.claymore.com/FRN for more information on the ETF and frontier markets.

*Source: Claymore Securities, Inc., Bloomberg 2007 ETF data

About Claymore Securities

Claymore Securities, Inc. is a privately-held financial services company offering unique investment solutions for financial advisors and their valued clients. Claymore entities have provided supervision, management, servicing or distribution on approximately \$18.4 billion in assets as of April 30, 2008. Claymore currently offers exchange-traded funds, unit investment trusts and closed-end funds.

Claymore Advisors, LLC, an affiliate of Claymore Securities, Inc, serves as investment adviser to the Fund.

About The Bank of New York Mellon

The Bank of New York Mellon's Depositary Receipt business is conducted through The Bank of New York subsidiary, which acts as depositary for more than 1,300 American and global depositary receipt programs, acting in partnership with leading companies from 64 countries.

With an unrivaled commitment to helping securities issuers succeed in the world's rapidly evolving financial markets, the Company delivers the industry's most comprehensive suite of integrated depositary receipt, corporate trust and stock transfer services. Additional information is available at www.bnymellon.com/dr.

Risk Considerations

There can be no assurance that the Fund will achieve its investment objective. An investment in the Fund is subject to risk, including possible loss of principal. Investing in securities of micro-, small- or medium-sized companies involves greater risk as these stocks may be more volatile and less liquid than those of larger or more established companies and may have returns that vary, sometimes significantly, from the overall stock market.

The Fund's investments in non-U.S. issuers may involve unique risks compared to investing in securities of U.S. issuers, including, among others, greater market volatility than U.S. securities and less complete financial information than for U.S. issuers.

Investment in securities in emerging market countries involves risks not associated with investments in securities in developed countries, including risks associated with expropriation and/or nationalization, political or social instability, armed conflict, the impact on the economy as a result of civil war, religious or ethnic unrest and the withdrawal or non-renewal of any license enabling the Fund to trade in securities of a particular country, confiscatory taxation, restrictions on transfers of assets, lack of uniform accounting, auditing and financial reporting standards, less publicly available financial and other information, diplomatic development which could affect U.S. investments in those countries and potential difficulties in enforcing contractual obligations. Frontier countries generally have smaller economies or less developed capital markets than traditional emerging markets, and, as a result, the risks of investing in emerging market countries are magnified in frontier countries. As of the date of this prospectus, a significant percentage of the Index is comprised of securities of companies from Poland, Chile and Egypt. To the extent that the Index is focused on securities of any one country, including Poland, Chile or Egypt, the value of the Index will be especially affected by adverse developments in such country, including the risks described above. **Please note: the above risks are a broad overview of the potential risks associated with investing in the Frontier markets. Investing in securities of Frontier countries involves significant risk. The prospectus contains a more detailed discussion of these individual risks and should be evaluated when determining an investor's risk tolerance**

Certain of the frontier countries may be subject to a greater degree of political and social instability than is the case in more developed countries.

Approval of governmental authorities may be required prior to investing in the securities of companies based in certain frontier countries. Delays in obtaining such an approval would delay investments in the particular country. Certain banks in foreign countries that are eligible foreign sub-custodians may lack extensive operating experience, and there may be legal restrictions or limitations on the ability of the Fund to recover assets held in custody by a foreign sub-custodian in the event of the bankruptcy of the sub-custodian. Because settlement systems may be less well organized than in developed markets, there may be a risk of delayed settlements and that cash or securities of the Fund may be in jeopardy because of failures or defects in the systems. Certain countries in which the Fund may invest utilize share-blocking schemes. The Investment Adviser, on behalf of the Fund, reserves the right to abstain from voting proxies in share blocking markets.

Additional risks of the Fund include but are not limited to: Non-Correlation Risk, Replication Management Risk, Issuer-Specific Changes and Non-Diversified Fund Risk. Buying or selling ETF shares will incur brokerage costs and other transactional fees. Shares of ETFs may fluctuate in price due to daily changes in trading volume. At times, shares may not have a high volume of trading.

“BNY Mellon” and “The Bank of New York Mellon New Frontier DR Index” are service marks of The Bank of New York Corporation (the “Bank”) and have been licensed for use for certain purposes by the Investment Adviser.

The Claymore/BNY Mellon Frontier Markets ETF and its Shares are not sponsored, endorsed, sold, recommended or promoted by the Bank or any of its subsidiaries or affiliates, and none of the Bank or any of its subsidiaries or affiliates makes any representation or warranty, express or implied, to the shareholders of the Fund or any member of the public regarding the advisability of investing in financial products generally or in the Fund particularly, the ability of The Bank of New York Mellon New Frontier DR Index to track market performance or the suitability or appropriateness of the Fund for shareholders of the Fund or such member of the public. The relationship between the Bank, on one hand, and Claymore, on the other, is limited to the licensing of certain trademarks, trade names and the Index, which is determined, composed and calculated by the Bank or its agent without regard to Claymore or the Fund. Neither the Bank nor any of its subsidiaries or affiliates has any obligation to take the needs of Claymore or the shareholders of the Fund into consideration in determining, composing or calculating The Bank of New York Mellon New Frontier DR Index. Neither the Bank nor any of its subsidiaries or affiliates is responsible for, or has participated in, the determination of the timing of, prices at, or quantities of the products to be issued or in the determination or calculation of the equation by which the Fund is to be converted into cash. Neither the Bank nor any of its subsidiaries or affiliates has any obligation or liability in connection with the administration, marketing or trading of the Fund.

None of the Investment Adviser, the Bank or any of its subsidiaries or affiliates guarantees the accuracy or completeness of the Index or any data included therein, and none of the Investment Adviser, the Bank or any of its subsidiaries or affiliates shall have any liability for any errors, omissions or interruptions therein. None of the Investment Adviser, the Bank or any of its subsidiaries or affiliates makes any warranty, express or implied, as to results to be obtained by

the Fund, owners of the Shares of the Fund or any other person or entity from the use of the Index or any data included therein. None of the Investment Adviser, the Bank nor any of its subsidiaries or affiliates makes any express or implied warranties, and expressly disclaims all warranties of merchantability or fitness for a particular purpose or use with respect to the Index or any data included therein. Without limiting any of the foregoing, in no event shall the Investment Adviser, the Bank or any of its subsidiaries or affiliates have any liability for any special, punitive, direct, indirect or consequential damages (including, without limitation, lost profits) arising out of matters relating to the use of the Index, even if notified of the possibility of such damages.

Investors should consider the investment objectives and policies, risk considerations, charges and expenses of the ETF carefully before investing. The prospectus contains this and other relevant information. Investors should read the prospectus carefully before investing or sending money. For this and more information, please contact a securities representative or:

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